



**DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226**

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
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Auction Date:	May 27, 2008
Auction Number:	508
Placement Date:	May 28, 2008
Maturity Date:	May 30, 2008
Term:	2 Days
Treasury's Offered Amount:	\$0 - \$3 billion
Total Accepted Amount:	\$3,000,000,000
Total Bid Amount:	\$15,098,000,000
Bid-to-Cover Ratio:	5.03
Highest Bid Rate:	2.350%
Lowest Accepted Bid Rate:	2.060%
Percentage Allotted at Lowest Accepted Bid Rate:	60.80%